

MDHETM

Missouri Department of Higher Education

*Building Missouri's future...
by degrees*[®]

State Update

Journey to College Day

April 13, 2017

Agenda

- Legislative Update
- Budget Outlook
- State Aid Update
- MDHE Initiatives
- FAFSA Completion Project

Higher Education Legislation

- System Review Task Force
 - HB 758 and SB 328
 - Expanded Degree Authority
 - Explicit reference to UM research mission
 - Other, non-legislative issues
 - Revised Program Approval Process
 - Mission Review
 - Regional workforce needs

Higher Education Legislation

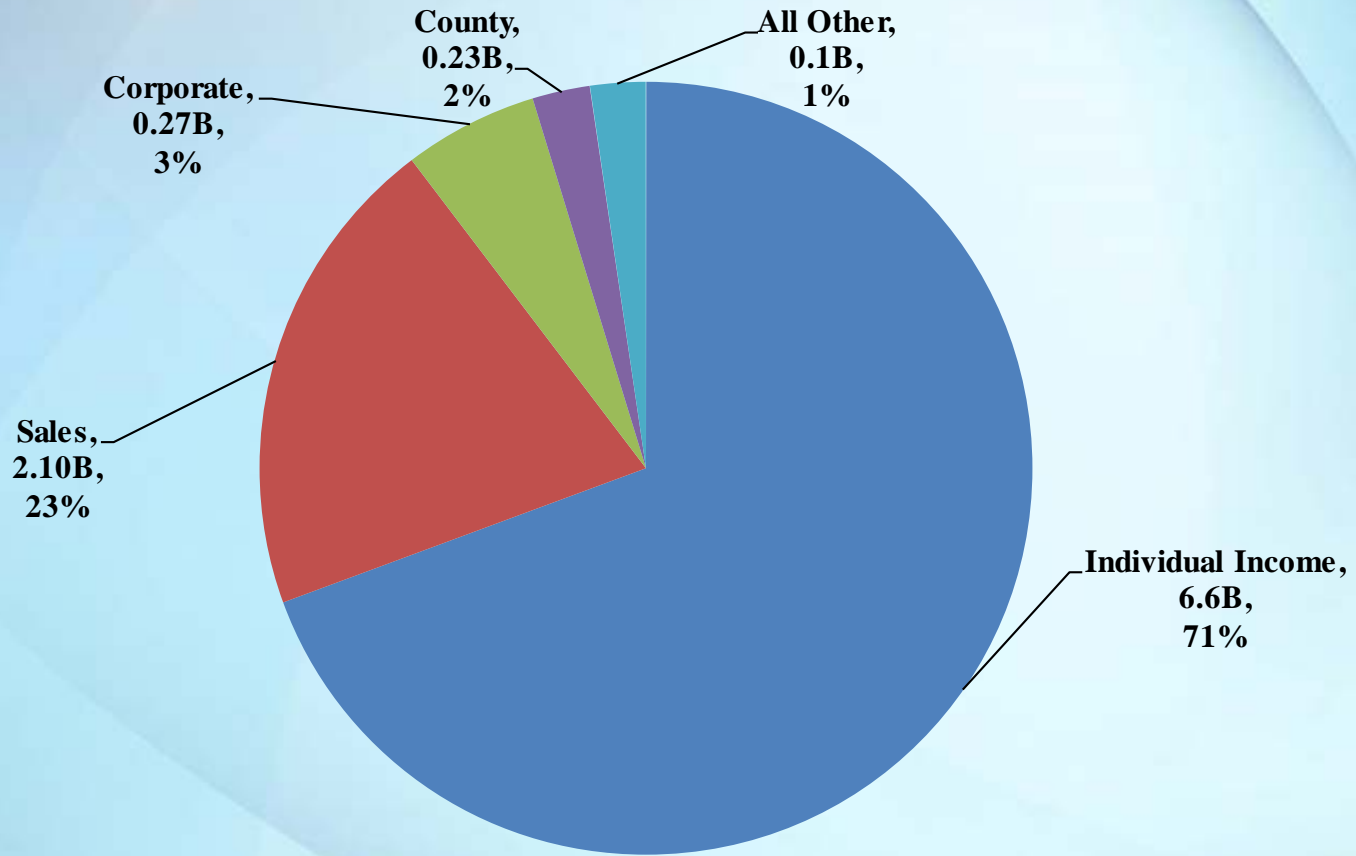
- HB 599
 - Deletes 3 consecutive year requirement for A+
- HB 984
 - Establishes the Allan Purdy Work-Study Program
- HB 411/SB 188
 - Establishes a new category of state aid eligible institutions – Virtual Institution

Higher Education Legislation

- HB 953
 - Requires disclosure of employment and program information to students
- HB 94
 - Allows substitution of Work-Keys examination for the ACT for census testing

Budget Update

FY 2018 GR Estimate



State Budget Update

- FY 2016
 - Revenue increased 0.9%
 - Budget predicated on increase of 4.1%
- FY 2017
 - YTD revenue – increased 4.9%
 - Revised revenue estimate for budget – 3.0%
 - \$200 million spending restrictions

State Budget Update

- FY 2018
 - Consensus revenue estimate – 3.8%
 - Major reductions to institutional operating appropriations
 - No performance funding
 - Core reductions
 - Program specific eliminations
 - Student aid programs not impacted

State Aid Update

Access Missouri

- FY 2017
 - \$68.7 M transfer, \$76.5 M spending authority
 - Includes General Revenue, Lottery, Gaming, other funds
 - Award levels – 79% of statutory max
 - Projected recipients – 44,479 (8% decline from FY16)
- FY 2018
 - Current appropriation – no increase
 - Priority deadline – 2/1; Final deadline – 4/1
 - Eligible applications up 8% by March 1

Bright Flight

- FY 2017
 - \$18.2 M transfer; \$20.7 M spending authority
 - \$1.5 M supplemental request
 - Attempting to maintain \$3,000 award – top 3%
 - Projected recipients – 7,024 (5% increase)
- FY 2018
 - Current appropriation - \$22.2M (\$4M increase)
 - Project 5 to 8 percent increase in recipients
 - Sufficient to maintain \$3,000 maximum

A+

- FY 2017
 - \$37.6 M transfer; \$39.5 M spending authority
 - \$3 M spending restriction
 - Projected recipients – 12,750
 - Full funding of tuition/fees
- FY 2018
 - Current appropriation – no increase
 - Projected recipients – 13,200

A+

- FY 2018 (cont.)
 - Projections difficult
 - 57 Private high schools designated by DESE
 - Projecting 350 to 400 new students
 - Continued growth from public high school graduates
 - Tuition and fee increases
 - Due to reduced state support

Other State Programs

- Ross-Barnett
 - 226 students paid in FY17 (down 17%)
 - Unable to maintain full funding (16 pending)
 - Full funding unlikely for foreseeable future
- Minority Teaching – funding unknown
- All other programs level funded
 - War Vets continues to grow
 - Waiting list likely for FY 2018

MDHE Initiatives

15 to Finish



**EARN A DEGREE IN LESS TIME —
WITH LESS DEBT.**



**Complete 15+ credit hours a semester.
Graduate on time.**

dhe.mo.gov/15tofinish

MDHE Initiatives

- 15 to Finish
 - Encourages students to complete 15 credit hours per semester
 - Kick-off event – October 2016
 - Three webinars earlier this year
- Available materials
 - <http://dhe.mo.gov/initiatives/fifteentofinish.php>
 - Fliers, fact sheets, social media
 - Video

MDHE Initiatives

- Common Transfer Curriculum
 - Required by SB 997 (2016)
 - Establish 42 hour transfer block
 - Course matrix
 - Develop dispute resolution process
 - Completed by January 2018
- Math Pathways Project
 - Alternatives for College Algebra
 - Statewide implementation

FAFSA Completion Project

- Goal: Increase the number of students who successfully complete a FAFSA
- Actionable information for high school counselors
- In Missouri
 - Participation is a 2 step process
 - 175 high schools/132 districts to date
 - <http://dhe.mo.gov/fafsa-completion>

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