

MDHETM

Missouri Department of Higher Education

*Building Missouri's future...
by degrees*[®]

State Update

Journey to College Day

July 26, 2016

Agenda

- Legislative Recap
- Budget Outlook
- State Aid Update
- MDHE Initiatives
- FAFSA Completion Project

Higher Education Legislation

- TAFP and Governor Action
 - SB 997 – College Completion Act of 2016- Signed
 - Loan forgiveness guidance
 - State Authorization
 - Student portal
 - Common core curriculum/Course numbering matrix
 - SB 968 – Veterans Programs - Signed
 - National Guard residency
 - Returning Heroes revisions
 - Reauthorizes War Veterans program

Higher Education Legislation

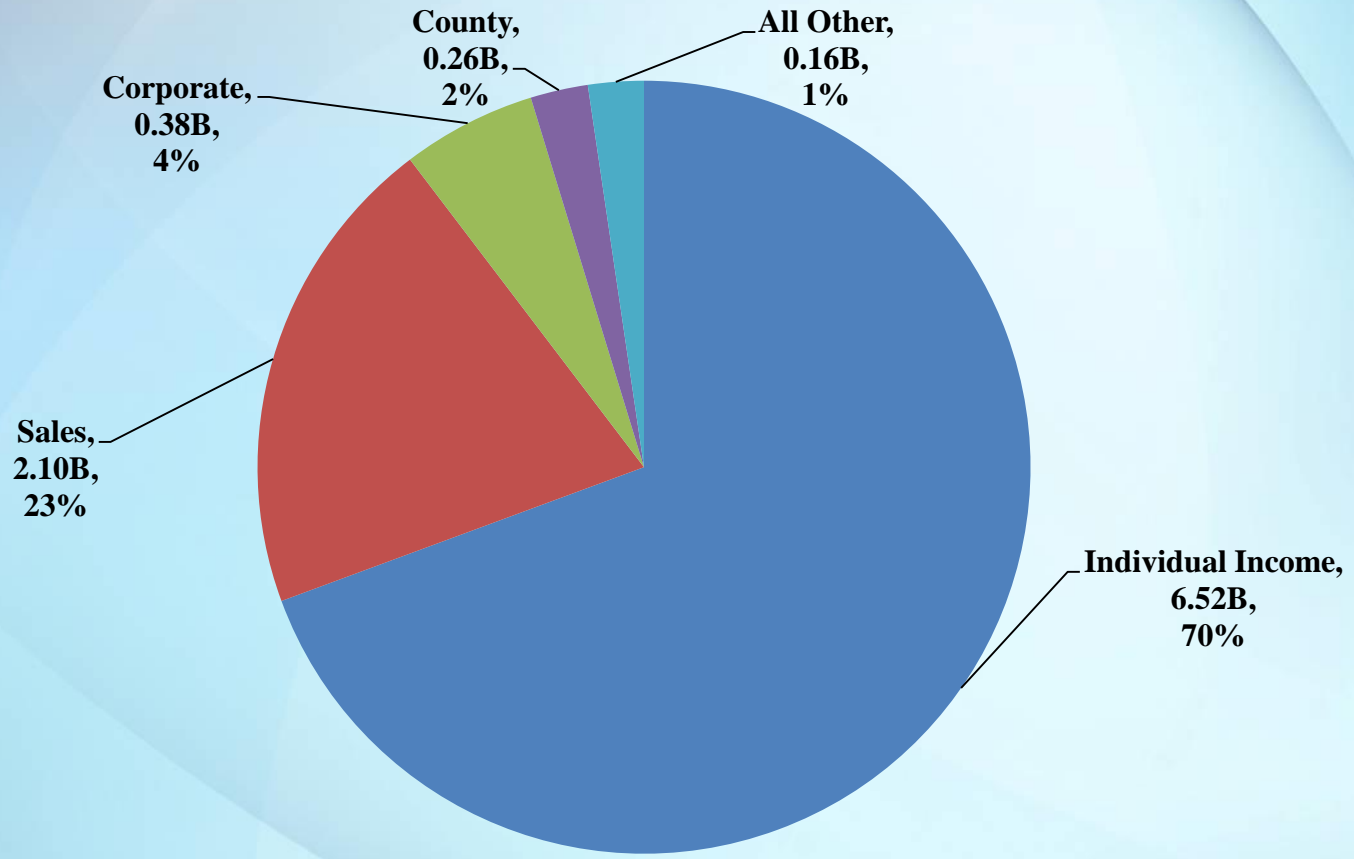
- SB 638 – K -12 Education - Signed
 - A+ expansion to private high schools
- SB 921 – Sexual Assaults - Signed
 - Requires MOU with law enforcement
- TAFP but no Governor action required
 - SCR 66
 - Creates UM Study Commission

Higher Education Legislation

- Not passed but of interest
 - HB 1716/SB 777 – State aid for “virtual” institutions
 - HB 2622/SB 1088 – Public institution degree authority
 - HB 2698/HB 1819/ HB 1910/SB 589/SB 731 – Guns on campus
 - SB 650 – Remove A+ “three year” requirement
- Likely Issues For 2017
 - Guns on campus
 - Virtual School State Aid
 - Degree Authority

Budget Update

FY 2017 GR Estimate



State Budget Update

- FY 2016
 - Revenue increased 0.9%
 - Budget predicated on increase of 4.1%
 - Income and sales/use taxes increased
 - Corporate taxes decreased by 16%
 - Refunds increased by 14%
- FY 2017
 - Appropriation bills signed, w/o vetoes
 - \$115 million spending restrictions
 - Veto session

State Budget Update

- FY 2017 (cont.)
 - Higher Education spending restrictions include only “new” funds
 - Student Web Portal
 - Higher Education System Review
 - UM System Review
 - College Bound/College Access
 - Capital Improvements Projects

State Aid Update

Access Missouri

- Funding
 - \$63.7 M transfer, \$76.5 M spending authority
 - Increase of \$4 M/\$7 M (\$2M MOHELA)
 - Some carry over funds available
- Usage
 - 48,305 students paid in FY16
 - Eligible applications down by 11 percent for FY 17
- Award increases likely – finalized soon

Bright Flight

- Funding
 - \$18.2 M transfer; \$20.7 M spending authority
 - Increase of \$500K/\$2 million (\$2M MOHELA)
 - Small carry over amount
- Usage
 - 6,709 recipients in FY16
 - Eligible students up 5 to 8 percent for FY17
- Awards – finalized soon

A+

- Funding
 - \$37.6 M transfer; \$39.5 M spending authority
 - Increase of \$2.5 million
 - Minimal fund carry over
- Usage
 - 12,761 recipients in FY16
 - Projecting continuing increase
- Awards – Full funding continues

Other State Programs

- Ross-Barnett
 - 272 students paid \$599,306 in FY16
 - Unable to maintain full funding (55 students pend)
 - Full funding unlikely for foreseeable future
- All other programs level funded
 - Public Safety and War Vets continue to grow
 - Vietnam Vets sunset in FY16

MDHE Initiatives

MDHE Initiatives

- Coordinated Plan Implementation
 - Higher Education System Review
 - SB 997
 - 15 to Finish Initiative
 - Pathways to Success
 - Concurrent Enrollment
 - Dual Credit
 - Student Aid Review/Redesign
 - Assistance from ECS
 - Goal setting by policymakers
 - Implementation by student aid professionals

MDHE Initiatives

- Best Practices in Remediation
 - Multiple measures
 - Co-remediation
- Math Pathways Project
- Multi-state Collaborative
 - Military Credit
 - To Advance Learning Outcomes
- FAFSA Completion Project

FAFSA Completion Project

- National Initiative
- Goal: Increase the number of students who successfully complete a FAFSA
- In Missouri
 - Participation is a 2 step process
 - 200 staff/154 high schools/111 districts to date
 - <http://dhe.mo.gov/fafsa-completion>

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