



GROWING STRONG

with the MDHE

MDHE

Missouri Department of Higher Education

*Building Missouri's future...
by degrees*

Welcome to the MDHE's 2008 Fall Workshops!

Presented by:
Leanne Cardwell

MDHE

Missouri Department of Higher Education

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Housekeeping items

- Announcements & MDHE staff introductions
- Format of materials and handouts
- Agenda, sessions, and rooms
- Please complete the evaluations form before you leave today



Thank you for coming!

- Lunch menu
- We are delighted to have you here today!



Welcome to the MDHE's 2008 Fall Workshops!

Presented by:
Leroy Wade



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Missouri Returning Heroes' Education Act

- Act effective August 28, 2008
- Impacts public 2- and 4-year institutions
- Tuition limited to \$50 per credit hour for undergraduate degree programs
- Recent guidance issued by MDHE:
 - June 2008 Digest
 - July 2008 Digest
 - 9-page FAQ document online (<http://www.dhe.mo.gov/files/moretheroesact.pdf>)



New Missouri Illegal Immigration Law

- Recent guidance issued by MDHE:
 - August 2008 Digest
 - Electronic messages sent 8/22/08, 8/19/08, 8/15/08, and 8/13/08
- Addendum to the Agreement for Educational Institution Participation in State SFA Programs
 - Was due to MDHE by Friday, 8/22/08



E-Distribution List for MDHE Digest and Other Services

The Missouri Department of Higher Education (MDHE) has developed an email distribution list to deliver information to the higher education community in a timely manner. The MDHE will use the e-distribution list to notify participants about the availability of the monthly online newsletter, late-breaking news, and operational issues.

To subscribe to the e-distribution List, please answer the questions below regarding your audience type and information needs. Your response will assist the MDHE in providing you with the types of information you desire. There is no limit on the number of recipients from any one institution. Once you have successfully subscribed, the MDHE will send you a confirmation email, including the link to this page so you can unsubscribe or change your information options in the future.

 Subscribe **Re-Subscribe with New Options** **Unsubscribe**

Name:

Institution:

Email Address:

 Postsecondary Institution **Lending Institution** **High School** **Guarantor** **Other** **Yes, send me notification of the availability of the online newsletter.** **Yes, send me email regarding operational memorandums (e.g., regulation and *Common Manual* policy updates and processing issues).** **Yes, send me email about the ATOM (Automated Transfer of Money) program.** **Yes, send me information about new or update products**

Access Missouri 2008-09

- 2008-09 award tables final in August 2008
 - Statutory maximums and minimums
 - Public 2 year - \$1,000 max, \$300 min
 - Public 4 year - \$2,150 max, \$1,000 min
 - Independent - \$4,600 max, \$2,000 min
- Disbursements year to date = \$25,433,382
 - Disbursements made ONLY to schools that have returned the Addendum
 - Funds distributed to nearly 21,000 students
- EFC maximum
- Auto-zero EFC



Bright Flight News

- 2009-10 qualifying scores released
 - ACT = **31**
 - Press release may be found:
<http://www.dhe.mo.gov/mdhe/pressreleaseprocess.jsp>
 - SAT qualifying scores not yet confirmed
- 2010-11 plans
 - Tiered eligibility
 - Scores will be released August/September 2009
 - Top tier award (top 3%): \$3,000
 - Lower tier award (4-5%): \$1,000
- Proposals for the 2009 legislative session



New FAMOUS Interface



- Production launch targeted for early 2009
- Enhancements and new platform
 - Completely online (web-based)
 - New logo and updated look
 - Functionality not changing significantly
- Future enhancements planned
 - New consumer interface for applicants and state aid recipients



Other State Aid News

- Missouri Teaching Fellows Program
 - Loan repayment/stipend for teaching in unaccredited school district
 - Loan type not specified in statutes
 - No appropriations at this time
 - New MDHE staff position to help with outreach for this program
 - More information, including request form, at www.dhe.mo.gov/moteachingfellows.shtml



Other State Aid News

- Kids Chance Scholarship
 - Proposed rule to be presented at the December Board meeting
- War Veterans' Survivors Grant
 - Full time and part time students eligible
 - Proposed rule presented at the September Board meeting



Challenge Grant News

- Missouri awarded \$1.2 million
- Three projects to be implemented
 - Financial literacy materials for high schools
 - Graduation/curriculum requirements
 - Web site enhancements and tools
 - Competitive “pass-through” grant
- For more information about the new competitive grant, attend the grant-writing session at 1pm today



Reauthorization Highlights

- Higher Education Opportunity Act (HEOA)
- Most provisions effective date of enactment (August 14, 2008)
 - Awaiting guidance from USDE on many provisions
 - Information may be found: <http://www.nchelp.org/elibrary/index.cfm?parent=1945>
- Adverse credit definition change for PLUS loans
- Some dependent students MAY now qualify for unsubsidized Stafford Loans when the parent(s) refuse to complete the FAFSA



Reauthorization Highlights

- Exit counseling changes
 - Counseling may be performed by a guarantor if:
 - FAOs are in control of the counseling session
 - Counseling does not promote the products or services of any specific lender or guarantor
 - MDHE will be returning this offering to our speakers bureau list
 - New items that must be covered
 - The difference between interest paid and total payments under each repayment plan



Reauthorization Highlights

- New preferred lender arrangement disclosures
 - Print and electronic materials must discuss:
 - Maximum amounts of Title IV grant and loan aid
 - That the institution **MUST** process a FFELP loan for any eligible lender chosen by the student
 - Additional information to be determined by USDE
 - Additional requirements for private loan lists
 - Information must be provided “timely” enough for informed consumer decisions
 - Annual reports regarding benefits to students
 - Code of conduct posted to institution’s website



MDHE Loan Program News

- FDF subsidy
 - Year to date, more than 39,000 Missouri borrowers have saved about **\$1.6 million**
- Final 2006 CDRs released September 15
 - See September Digest article
- Default prevention grants for SFY09
 - 26 participating institutions
 - \$620,550 awarded
 - For more, attend *Cultivating a default prevention program on your campus session*



State of FFELP in Missouri

- Missouri's LLR plan
 - Submitted to USDE May 16
 - Response received from USDE August 15
 - Revised plan submitted to USDE August 20
 - It is NOT anticipated that the MDHE will need to invoke the Missouri LLR procedures during 2008-09
 - Questions may be directed to your MDHE client service representative



MDHE Advisory Committees

- Next meeting Tuesday, 10/21/08 (Jeff City)
 - New school FAO members being sought
 - If interested:
 - Complete an Advisory Committee Volunteer form today, OR
 - Contact Julie Meyer or your MDHE client service representative
- High school counselor advisory committee to meet Monday, 9/29/08
- State SFA Committee (SSFAC) next meeting Friday, 9/26/08



Questions?

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