

Repayment Chart

Standard 10-Year Repayment Period*

Total Amount Borrowed	Minimum Payment	Total Interest Paid	Minimum Annual Salary Needed	Minimum Hourly Salary Needed
\$5,000	\$57.54	\$1,904.83	\$8,631.00	\$4.15
\$7,500	\$86.31	\$2,857.24	\$12,946.50	\$6.22
\$10,000	\$115.08	\$3,809.66	\$17,262.00	\$8.30
\$12,500	\$143.85	\$4,762.07	\$21,577.50	\$10.37
\$15,000	\$172.62	\$5,714.49	\$25,893.00	\$12.45
\$17,500	\$201.39	\$6,666.90	\$30,208.50	\$14.52
\$20,000	\$230.16	\$7,619.31	\$34,524.00	\$16.60
\$25,000	\$287.70	\$9,524.14	\$43,155.00	\$20.75
\$30,000	\$345.24	\$11,428.97	\$51,786.00	\$24.90
\$35,000	\$402.78	\$13,333.80	\$60,417.00	\$29.05
\$42,500	\$489.09	\$16,191.04	\$73,363.50	\$35.27
\$57,500	\$661.71	\$21,905.53	\$99,256.50	\$47.72
\$65,000	\$748.02	\$24,762.77	\$112,203.00	\$53.94
\$72,500	\$834.33	\$27,620.01	\$125,149.50	\$60.17
\$87,500	\$1,006.95	\$33,334.50	\$151,042.50	\$72.62
\$95,000	\$1,093.26	\$36,191.74	\$163,989.00	\$78.84
\$102,500	\$1,179.57	\$39,048.98	\$176,935.50	\$85.07
\$117,500	\$1,352.19	\$44,763.47	\$202,828.50	\$97.51
\$138,500	\$1,593.86	\$52,763.64	\$239,079.00	\$114.94

Extended 25-Year Repayment Period*

Total Amount Borrowed	Minimum Payment	Total Interest Paid	Minimum Annual Salary Needed	Minimum Hourly Salary Needed
\$30,000	\$208.22	\$32,467.29	\$31,233.00	\$15.02
\$35,000	\$242.93	\$37,875.26	\$36,439.50	\$17.52
\$42,500	\$294.98	\$45,994.51	\$44,247.00	\$21.27
\$57,500	\$399.09	\$62,228.15	\$59,863.50	\$28.78
\$65,000	\$451.15	\$70,342.54	\$67,672.50	\$32.53
\$72,500	\$503.20	\$78,461.79	\$75,480.00	\$36.29
\$87,500	\$607.31	\$94,695.44	\$91,096.50	\$43.80
\$95,000	\$659.37	\$102,809.82	\$98,905.50	\$47.55
\$102,500	\$711.42	\$110,929.08	\$106,713.00	\$51.30
\$117,500	\$815.53	\$127,162.72	\$122,329.50	\$58.81
\$138,500	\$961.29	\$149,886.89	\$144,193.50	\$69.32

*All figures are based on a 6.8% annual interest rate and equal monthly payments. Minimum salaries are based on the 8% recommendation: Student loan payments should not exceed 8 percent of your gross income.

*All figures assume student is paying interest charges on any unsubsidized loans and not capitalizing the interest while in school.

*You may be eligible for the extended repayment plan if you received your first loan on or after October 7, 1998, and your total debt exceeds \$30,000.