



January 19, 2012

Steve Owens, Interim President
University of Missouri System
321 University Drive
Columbia, MO 65211

Dear President Owens:

The purpose of this letter is to provide you with information regarding application of the Higher Education Student Funding Act to the University of Missouri for the 2012-13 academic year.

The base tuition and fee figure for your institution is \$8,899.26 and the "average tuition" as defined by HESFA for this year is \$6,482.48. The change in the consumer price index for the period from December 2010 to December 2011 was 3.0 percent.

Because the University of Missouri's tuition and fees are above the average, its statutory maximum increase for the 2012-13 academic year is your base tuition (\$8,899.26) times the change in the consumer price index (0.03), which equals \$266.98.

If the University of Missouri's Board of Curators approves an increase in relevant tuition and fees in excess of \$266.98, the institution will be subject to the penalty and waiver provisions of HESFA and the policy implementing that Act adopted by the Coordinating Board during its board meeting on December 18, 2007. The policy is available for review on the CBHE website: www.dhe.mo.gov/policy_hesfaimp.shtml.

If you have any questions, please contact Deputy Commissioner Paul Wagner at (573) 751-1794.

Regards,


David R. Russell, Ph.D.
Commissioner of Higher Education