

## ST. LOUIS COMMUNITY COLLEGE

Previous Measure: Actual revenue per actual credit hour would include all types of revenue received by the college in a fiscal year – success is a decrease in this ratio

Rationale for Change: To evaluate the efficiency of St. Louis Community College's efforts to provide affordable education in the State of Missouri

Proposed Measure Summary: In-district cost in tuition and fees relative to Missouri's in-state cost for public four-year universities

Methodology: This measure will use data from the Missouri Comprehensive Fee Survey (<http://dhe.mo.gov/data/tuitionandfees.php>). To calculate STLCC's funding level our value reported for in-district "total tuition and required fees, per year, charged to a typical full-time student" will be divided by the statewide average (mean) for public four-year resident "total tuition and required fees, per year, charged to a typical full-time student".

Successful Performance: Success on this measure will be defined as *either*:

- Year-to-year improvement shown by a decline in the relative cost percentage;
- Sustained excellence by maintaining a relative cost percentage that is below national benchmarks. The calculation of the national benchmark is defined below:
  - The national benchmark will be calculated using the most recent available data from IPEDS for Title IV, degree-granting, public two- and four-year institutions in the United States.
  - The mean of each sector's "Published in-district tuition and fees" will be used to determine the average national tuition and fee costs. The average cost of two-year colleges will be divided by the average cost of four-year universities to determine the baseline benchmark.
    - Current calculation:  $\$3,148 / \$7,734 = 40.7\%$
  - The mean of each sector's "Revenues from state appropriations per FTE" will be used to determine the national average of relative state support between the sectors. The average level of state appropriations per FTE of two-year colleges will be divided by the average level of state appropriations per FTE of four-year universities to determine the benchmark funding level for colleges.
    - Current calculation:  $\$3,278 / \$7,476 = 43.8\%$
    - This national benchmark will be used to adjust for any funding disparity within Missouri.
    - Expected two-year Missouri funding based on national average ratio:
      - $\$5,644 * 43.8\% = \$2,472$
  - To calculate a valid national benchmark any disparity in funding must be adjusted accordingly. For example, STLCC receives \$2,093 in state appropriations per FTE should be receiving an additional \$379 ( $\$2,472 - \$2,093$ ) per FTE to align with national averages. This would be applied to the baseline cost benchmark:  $(\$3,148 + \$379) / \$7,734 = 45.6\%$ 
    - **The result of this calculation would be STLCC's annual benchmark for sustained excellence.**