



**Tab 1**  
**Distribution of Community College Funds**

Coordinating Board for Higher Education  
September 11, 2019

**BACKGROUND**

State aid payments to community colleges are made on a monthly basis. The Truly Agreed To and Finally Passed (TAFP) core state aid appropriations to community colleges includes line items for the core budget, an equity adjustment, and maintenance and repair. In addition, there is a separate line item for debt offset for the tax refund intercept program operated by the Missouri Department of revenue to help institutions resolve outstanding student debt owed to the colleges.

Section 163.191, RSMo

**CURRENT STATUS**

The TAFP state aid appropriation for community colleges in House Bill 3 for FY 2019 is \$143,570,515. The amount available to be distributed (TAFP appropriation less the three percent statutory reserve) is \$139,263,400.

Payment of state aid distributions to community colleges is summarized below.

|  | <b>FY19<br/>Budgeted</b> | <b>Expended Final<br/>FY19</b> | <b>FY 2020<br/>Budgeted</b> |
|--|--------------------------|--------------------------------|-----------------------------|
| State Aid (excluding Maintenance & Repair – General Revenue) | \$115,080,597            | \$115,080,596                  | \$115,080,597               |
| State Aid – Lottery Funds                                    | \$10,175,291             | \$10,175,291                   | \$10,175,291                |
| Equity Distribution  | \$9,742,695              | \$9,742,695                    | \$9,742,695                 |
| Maintenance and Repair                                       | \$4,264,817              | \$4,224,458                    | \$4,264,817                 |
| <b>Totals</b>  | <b>\$139,263,400</b>     | <b>\$139,223,040</b>           | <b>\$139,263,400</b>        |

**RECOMMENDATION**

Assigned to Consent Calendar

**NO ATTACHMENTS**