



Tab 1

The CARES Act: Higher Education Provisions

Coordinating Board for Higher Education
April 21, 2020

BACKGROUND

On March 27, 2020, President Trump signed the Coronavirus Aid, Relief, and Economic Security (CARES) Act into law. This federal legislation included approximately \$30.7 billion dollars in education funding through an Education Stabilization Fund monitored by the U.S. Department of Education. A portion of these funds are provided directly to institutions of higher education while additional funding flexibilities are provided to state governors to support higher education or K-12 emergency services for students.

CURRENT STATUS

The CBHE will receive an update on the CARES Act's higher education provisions during the April 21 teleconference.

NEXT STEPS

The department will continue to monitor the implementation of the CARES Act and other federal legislation impacting Missouri higher education.

RECOMMENDATION

This is an informational item only.

NO ATTACHMENTS