



NEW PROGRAM PROPOSAL FORM

Sponsoring Institution(s): Lindenwood University

Program Title: Economics

Degree/Certificate: Bachelor of Arts

Options: Click here to enter text

Delivery Site(s): St. Charles Main Campus

CIP Classification: 45.0601

*CIP code can be cross-referenced with programs offered in your region on MDHE's program inventory highered.mo.gov/ProgramInventory/search.jsp

Implementation Date: Spring 2014

Cooperative Partners: Click here to enter text

*If this is a collaborative program, form CL must be included with this proposal

AUTHORIZATION:

Jann Weitzel / Provost

		<u>6/30/14</u>
Name/Title of Institutional Officer	Signature	Date

Jann Weitzel

636-949-4846

Person to Contact for More Information

Telephone



STUDENT ENROLLMENT PROJECTIONS

Year	1	2	3	4	5
Full Time	3	8	15	20	25
Part Time	0	0	0	0	0
Total	3	8	15	20	25

Please provide a rationale regarding how student enrollment projections were calculated:

The projections are base upon enrollment trends in the existing Economics degree in the business school, potential for increased demand in the market, and the population base of potential students.

Provide a **rationale** for proposing this program, including **evidence of market demand and societal need supported by research**:

According to the Princeton Review, economics is the seventh-most popular major among U.S. colleges and universities. Also, it is very common for universities to offer economics degrees to both business students and non-business students. The economics major in the business school at Lindenwood, having been established within the past five years, is small but growing. At the end of the 2011 academic year, the program had seven majors, but now has about 30 majors. This growth indicates a pent-up demand for economics as a major at Lindenwood, so we have created a new economics degree for non-business students to satisfy those who want to major in economics as a social science.



PROGRAM STRUCTURE

A. Total credits required for graduation: 128

B. Residency requirements, if any: 36 hours

C. General education: Total credits: 49 hours

Courses (specific courses OR distribution area and credits):

Course Number	Credits	Course Title
English	6	Required: English composition I and II
Communications	3	Select: one communications course
Humanities	9	Select: two English literature courses and one philosophy or religion course
Fine Arts	3	Select: one fine arts course
American Gov't/Hist.	3	Select: one American government or history course
Culture and Civilization	9	Required: HIS 10000 or HIS 22100 Select: two cross cultural courses or two foreign language courses
Social Science	6	Select: two social sciences courses from different disciplines
Mathematics	3	Select: one mathematics course
Natural Science	7	Select: two natural science courses from two different natural science disciplines, of which must include a lab

D. Major requirements: Total credits: 33

Course Number	Credits	Course Title
ECON 23020	3	Principles of Microeconomics
ECON 23030	3	Principles of Macroeconomics
ECON 33040	3	Intermediate Microeconomics
ECON 33045	3	Intermediate Macroeconomics
MTH 13100	3	Quantitative Methods for Business
PS	3	Policy Analysis Statistics
Electives	12	Student choice of four courses from: Managerial Economics, Money and Banking, Current Economic and Social Issues, Economics and the Environment, History of Economic Thought, International Economics, Public Finance, U.S. Economic History, International Finance, or Calculus I
Capstone	3	Student choice: Econometrics or Government and Economic Research

E. Free elective credits: 46
(Sum of C, D, and E should equal A.)

F. Requirements for thesis, internship or other capstone experience: 3

G. Any unique features such as interdepartmental cooperation: Program is administered through the Department of Public and Affairs and Administration



PROGRAM CHARACTERISTICS AND PERFORMANCE GOALS

Institution Name Lindenwood University
Program Name Bachelor of Arts in Economics
Date Spring 2014

(Although all of the following guidelines may not be applicable to the proposed program, please carefully consider the elements in each area and respond as completely as possible in the format below. Quantification of performance goals should be included wherever possible.)

1. Student Preparation

- Any special admissions procedures or student qualifications required for this program which exceed regular university admissions, standards, e.g., ACT score, completion of core curriculum, portfolio, personal interview, etc. Please note if no special preparation will be required.
No special preparation is required.
- Characteristics of a specific population to be served, if applicable.
[Click here to enter text.](#)

2. Faculty Characteristics

- Any special requirements (degree status, training, etc.) for assignment of teaching for this degree/certificate.
PhD is required to teach for this degree.
- Estimated percentage of credit hours that will be assigned to full time faculty. Please use the term "full time faculty" (and not FTE) in your descriptions here.
All classes will be taught by full time faculty (100%)
- Expectations for professional activities, special student contact, teaching/learning innovation.
Since many students are double majoring in Economics and other fields, students will be invited to outside speakers from Political Science and Business. Also the double major exposes students to professors of other fields.



3. Enrollment Projections

- Student FTE majoring in program by the end of five years.
We are projecting twenty five majors by the end of five years.
- Percent of full time and part time enrollment by the end of five years. We project 100% of our students to be full time.

4. Student and Program Outcomes

- Number of graduates per annum at three and five years after implementation.
We project three to five graduates after three years. We project eight to twelve graduates in five years.
- Special skills specific to the program.
The Economics BA has its base in Humanities but with a Business connection rather than the reverse.
- Proportion of students who will achieve licensing, certification, or registration.
There is currently not license, certificate or registration in Humanities Economics.
- Performance on national and/or local assessments, e.g., percent of students scoring above the 50th percentile on normed tests; percent of students achieving minimal cut-scores on criterion-referenced tests. Include expected results on assessments of general education and on exit assessments in a particular discipline as well as the name of any nationally recognized assessments used.
No nationally recognized assessments are used. Each general education course has a specific set of assessments to rate critical thinking, global involvement, problem solving and effective communication.
- Placement rates in related fields, in other fields, unemployed.
We project high placements in related fields due to the extra major. 70-80%
- Transfer rates, continuous study.
We expect our transfer rates to be very low because of the addition of this major, less than 10%. We also expect our continuous study rates to be relatively high, Over 60% of our Political Science majors continue in MA or law school programs. We expect the same from Economics.

5. Program Accreditation

- Institutional plans for accreditation, if applicable, including accrediting agency and timeline. **If there are no plans to seek specialized accreditation, please provide a rationale.**
There are no plans for specialized accreditation because this program has just begun.



6. Alumni and Employer Survey

- Expected satisfaction rates for alumni, *including timing and method of surveys*.
With the high percentage of graduates continuing their education, we expect high rates of satisfaction, at least 75%. The chair surveys his graduates every year as does our Alumni Association.
- Expected satisfaction rates for employers, including timing and method of surveys.
With this extra major and the Humanities emphasis, we also expect the same high satisfaction rate from employers: 75 to 85%.

7. Institutional Characteristics

- Characteristics demonstrating why your institution is particularly well-equipped to support the program.
Lindenwood has a strong liberal arts background and over 90% of her faculty hold terminal degrees. We have an excellent writing program with an exit exam insuring proficiency in written and oral communication skills. This Economics degree will also be taken in conjunction with classes from our nationally accredited School of Business and Entrepreneurship.